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**PRESS RELEASE**

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**NEWSTRIKE RESOURCES LTD. DECLINES OPTION ON JEAN PROPERTY**

TORONTO, ONTARIO, October 20, 2008 – NEWSTRIKE RESOURCES LTD. (TSX-V: NR) (“Newstrike”) announces today that following a review of the results of its drill program on the Jean property, comprised of 31 mineral claims located within the Omineca Mining District, British Columbia, Newstrike has decided to not exercise its option to acquire a 100% legal and beneficial interest in the property.

**FOR INFORMATION PLEASE CONTACT:**

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.