

NEWSTRIKE RESOURCES ADVISES ON WARRANT AND OPTION EXERCISES

Toronto, Ontario August 9, 2007 – Newstrike Resources Ltd. (TSX-V: NR) (“Newstrike” or the “Corporation”) is pleased to announce it has received \$1,236,750 from the exercise of 2,061,250 warrants at \$0.60 per warrant as well as \$298,500 from the exercise of employee options from April 1, 2007 to August 9, 2007.

Working capital now stands at \$2.4 million with 13,811,800 issued common shares and 13,961,800 common shares on a fully diluted basis.

For additional information, please contact:

Donald T. Rankin: 416.628.6556

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.