

July 4th, 2007

NEWS RELEASE

Newstrike has completed the previously announced option agreement to acquire the Jean property. The property covers an area of approximately 12,000 hectares. It is located 10 kilometers south of Tchentlo Lake in the Nations' Lakes Area of Central, British Columbia.

Robert H. Pinsent PHD, P. Geol a Qualified Person reported on the property for Newstrike in their 43-101 submission. Two excerpts from the report state as follows:

“The property is of merit. It is well located in an accessible part of the Quesnellia Terrane and is underlain by favourable host-rocks. It covers widespread alteration and ‘porphyry-type’ copper and molybdenum mineralization, and a variety of either untested or unexplained geochemical and/or geophysical anomalies. The Contact Fault is approximately 130 metres wide and 11.0 kilometres long and hosts at least three drill-tested deposits (‘A’, ‘B’ and ‘C’); one of which (‘C’) appears to be rooted in a high-grade (0.77% Cu over 23 metres) breccia pipe above a mineralized (3.6 percent copper, 0.256 percent molybdenum over 4.0 metres) felsic dyke.

The regional setting and distribution of geochemical and geophysical anomalies on the Jean Property is extremely encouraging and consistent with what has been found at other major alkalic ‘porphyry-type’ systems in the area, such as Mount Milligan and Kwanika creek. Given its untested anomalies, it warrants additional drilling.

Deposit Types

The Jean property covers a porphyry copper-molybdenum prospect in Takla Group volcanic rocks south of Tchentlo Lake. The Takla Group, which is Upper Triassic to Early Jurassic age, is one of the most productive ‘porphyry copper’ – bearing units in the Canadian Cordillera. It hosts a wide variety of alkaline (Mount Polley, Afton and Mount Milligan) and calc-alkaline (Highland Valley) porphyry copper – molybdenum and porphyry copper – gold deposits. They formed late in the development of the Takla/Nicola volcanic arc, prior to its accretion to the North American Craton.

The Mount Milligan deposit, owned by Terrane Metals Corp, is reported to contain a measured and indicated geological resource of 205, 932, 000 tonnes grading 0.247 percent copper and 0.6 grams per tonne gold (Placer Dome Inc. New Release, 20th February, 2006). Note that this is a historic determination and may not be fully NI 43-101 Compliant. The deposit is 60 kilometres due east of the Jean Property. It is composite, consisting of several zones of mineralization formed where (alkali) monsonite intrusions cut volcanic rocks of the Witch Lake Formation. Chalcopyrite, bornite and magnetite occur as disseminations and in fractures in altered, potassium-enriched, stocks and sills, and surrounding volcanic rock. As noted by Nelson et al. (1991), the rocks near the deposit are propylitically altered and pyritized for a distance of at least 4.0 kilometres out from the mineralization. Similar alteration zones have been found around other

porphyries in the Mount Milligan area (Nelson et al. 1991). They appear to be characteristic of the deposit type.

Serengeti Resources Inc. is currently diamond-drilling a newly discovered copper-gold bearing porphyry deposit approximately 50 kilometres to the northwest of the Jean Property. The deposit is in a sliver of metamorphosed Takla Group sediment between the Pinchi Fault and the main body of the Hogem Batholith. It recently announced and intercept of 0.61 percent copper and 0.72 grams per tonne gold over 328 metres (Corporate News Release, 15th May, 2007).”

Exploration, including diamond drilling will begin as soon as possible. For further information please refer to our website.

John A. Pollock, Pres.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

Forward Looking Statements:

Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various degrees of risk. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital.