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NEWSTRIKE RESOURCES ANNOUNCES COMPLETION OF A \$1,089,900 NON-BROKERED PRIVATE PLACEMENT

Toronto, Ontario June 18, 2008 – Newstrike Resources Ltd. (TSX-V: NR) (“Newstrike” or the “Corporation”) is pleased to announce that it has completed a non-brokered private placement to raise aggregate gross proceeds of \$1,089,900 through the issuance of 1,816,500 flow-through shares (“Flow-Through Shares”) at a price of \$0.60 per Flow-Through Share. The financing was over-subscribed resulting in an increase in the number of Flow-Through Shares issued from the number originally announced on May 30, 2008.

The Flow-Through Shares are subject to a hold period expiring on October 19, 2008. The offering remains subject to the final approval of the TSX Venture Exchange.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.