

Toronto: January 6, 2006

Newstrike Announces Results of Exploration of Cunningham Property

Newstrike Resources Ltd. (NR-TSXV) announced today the results of its exploration program on the Cunningham property. A six hole diamond drill program was completed for a total of 2158 meters drilled, from which 612.7 meters of NQ core was split and assayed for gold. Geochemically anomalous gold values were intersected over narrow widths in all six diamond drill holes, however no gold ore grade intervals of economic significance were encountered. The best gold assay results from the drill program were obtained from DDH # NS-05-05 that returned 3.47grams/tonne gold over a 3.00 meter core length interval from 44.00 to 47.00 meters, and also 4.85 grams/tonne gold over a 5.35 meter core length interval from 83.40 to 88.75 meters. Newstrike believes that these results do not justify further exploration expenditures on the property. Accordingly, Newstrike has terminated its option on the Cunningham property.

Dave Gamble, P.Geo., is the qualified person responsible for the verification of the information and data used in this release and is satisfied that the information and data meets the appropriate standards. Dave Gamble is a consulting geologist who was contracted by Newstrike to manage and supervise the diamond drill project, and who holds no interest in the Cunningham property and who has no securities in Newstrike Resources Ltd.

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The TSX Venture Exchange has neither approved nor disapproved the information contained herein.